

**BOARD OF ADMINISTRATION
OF THE
WATER AND POWER EMPLOYEES' RETIREMENT PLAN
REGULAR MEETING AGENDA**

JULY 10, 2024 – 9:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Board of Administration of the Water and Power Employees' Retirement Plan will be held on July 10, 2024, convening at **9:00 a.m.**, or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such requests should be made as soon as possible in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the items for Board action. Members of the public may also request to speak on any agenda item. The meeting is recorded.

Members of the public who wish to **listen** to the Retirement Board meeting live can do so by calling (213) 306-3065. When prompted for the meeting access code enter: 2481 300 0793. The meeting password is 1234.

GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION

CONSENT ITEMS *(Approval of routine items; action taken on entire consent agenda and treated as separate vote on each)*

Reso

1. [Approval of the Regular Meeting Minutes of June 26, 2024](#)

REPORTS TO THE BOARD *(Items of Interest to the Board on which no action is taken)*

2. [Summary of Contracts Expiration for June 2024](#)
3. [Report on Status of Insurance for June 2024](#)

REPORTS FOR REFERENCE *(Items of Interest previously provided to the Board on which no action is taken)*

4. Investments Reports for April 2024
 - a) [Summary of Investment Returns as of April 30, 2024](#)
 - b) [Market Value of the Retirement, Death, and Disability Funds and Retiree Health Benefits Fund as of April 30, 2024](#)
 - c) [Market Value of Investments by Fund and Month as of April 30, 2024](#)

ITEMS FOR BOARD ACTION *(Items for discussion and action by the Board)*

5. [Discussion of Asset Allocation Study](#)
- 24-66 6. [Discussion of Contract Extension for Glass, Lewis and Company, LLC – Proxy Voting Advisory Service Provider; and Possible Action](#)
7. [Discussion of LACERS In Service Distribution and Charter Section 1164](#)

PRESENTATIONS *(Items for discussion on which no action is required by the Board)*

8. [Presentation by StepStone Private Equity – Q4 2023 Private Equity Performance](#)
9. [Annual Presentation by Abel Noser Solutions – Transaction Cost Analysis Provider](#)

CHIEF EXECUTIVE OF THE RETIREMENT SYSTEM COMMENTS

CONSIDERATION OF FUTURE AGENDA ITEMS

CLOSED SESSION *(Items for discussion and action by the Board)*

RESO

- 24-67 10. **CLOSED SESSION – PURSUANT TO GOVERNMENT CODE SECTION 54956.81** to Consider the Purchase of Bain Capital Real Estate Fund III; and Possible Action

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on July 3, 2024.